AN ACT

To further amend Public Law No. 8-18, as amended, by further amending section 13, as amended by Public Law No. 8-39, to provide that un lapse d funds for dry-docking and replating the MS Caroline Islands may also be used for dry-docking and replating the FSS Constitution, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 13 of Public Law No. 8-18, as amended by Public Law No. 8-39, is hereby further amended to read as follows:

"Section 13. Development budget - Appropriation. The sum of $5,531,449, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for capital improvement and development programs and projects of the National Government of the Federated States of Micronesia during fiscal year 1994. Of the total funds appropriated under this section, $2,789,021 shall be deemed to come from the capital account of the Compact of Free Association. The sum appropriated by this section shall be apportioned as follows:

1. National staff upgrading program............. $ 130,000
2. Nationwide Board on Environment and Development (EMSD):
   a. Personnel................................. 10,000
   b. Travel................................. 33,000
   c. Contractual services..................... 20,000
   d. Others................................. 17,000
3. Dry-docking and replating of MS Caroline Islands, FSS Constitution, FSS Palikir and
YSS Paluwlap........................................ $ 1,500,000

(4) Business Development Loan Fund

(FSMDB).................................................. 3,000,000

(5) ADB/UNDB technical assistance-FSM

collection (with authorizations of $100,000

each for fiscal years 1995 and 1996)................... 100,000

(6) Postal headquarters.......................... 385,000

(7) Tuna cannery study........................... 50,000

(8) NFC equity purchase in a joint

venture fisheries project: Yap Fishing

Corporation........................................... 286,449$

Section 2. This act shall become law upon approval by the President of
the Federated States of Micronesia or upon its becoming law without such
approval.

[Signature]

1995

Bailey Olter
President
Federated States of Micronesia