AN ACT

To further amend Public Law No. 4-95, as amended, Chuuk State public projects, by further amending section 3, as amended by Public Law No. 5-29, for the purpose of changing the allottee of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 4-95, as amended by Public Law No. 5-29, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. Except for those funds appropriated under paragraphs (a), (b), (c), and (d) of subsection (2) of section 2, subsections (3), (4) and (5) of section 2 and paragraphs (a), (b), (c), and (d) of subsection (6) of section 2, the allottee shall be the Governor of the State of Truk. The allottee for funds appropriated under paragraphs (a), (b), (c), and (d) of subsection (2) of section 2 shall be the Northern Namoneas Development Authority. The allottee for funds appropriated under subsection (3) of section 2 shall be the Southern Namoneas Development Authority. The allottee for funds appropriated under subsection (4) of section 2 shall be the Faichuk PWP Development Authority. The allottees for funds appropriated under subsection (5) of section 2 shall be the respective development authorities of the Mortlock Islands. The allottee for funds appropriated under paragraph (a) of subsection (6) of section 2 shall be the Pattiw Development Authority."
Authority. The allottee for funds appropriated under paragraph (b) of subsection (6) of section 2 shall be the Weito Development Authority. The allottee for funds appropriated under paragraphs (c) and (d) of subsection (6) of section 2 shall be the Hall Islands Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall remain effective until funds are fully expended. The allottees shall make a written report of the status of the funds appropriated hereunder to the Congress of the Federated States of Micronesia during its October regular session each year until such time as all funds are fully expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Bailey Olter
President
Federated States of Micronesia