AN ACT

To further amend Public Law No. 7-35, as amended, by further amending section 8, as amended by Public Laws Nos. 7-43, 8-17, 8-34, and 8-74, for the purpose of designating an allottee of funds for public projects in the Northern Nameneas region of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 8 of Public Law No. 7-35, as amended by Public Laws Nos. 7-43, 8-17, 8-34, and 8-74, is hereby further amended to read as follows:

"Section 8. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the Governor of Chuuk State; the allottee of the funds appropriated under subsections (1), (2), (3), (5), (6), (7), (8), (9), (10), (11) and (12) of section 2 of this act shall be the Mayor of Weno Municipality; the allottee of the funds appropriated under subsection (4) of section 2 of this act shall be the Mayor of Pono Municipality; the allottee of the funds appropriated under subsection (13) of section 2 of this act shall be the Weno Housing Authority; the allottee of the funds appropriated under section 4 of this act shall be the Faichuk FWP Development Authority; the allottee of the funds appropriated under section 5 of this act shall be the Lower Mortlocks Development Authority; the allottee of the funds appropriated under section 6 shall be the local development authorities of the areas for which the funds are designated;"
and the allottee of the funds appropriated under sections 3, 
7(1) and 7(2) of this act shall be the Southern Niasoneas 
Development Authority. The allottee of the funds 
appropriated under section 7(3) of this act shall be the 
School Board of the Saramen Chuuk Academy. The allottees 
shall be responsible for ensuring that these funds, or so 
much thereof as may be necessary, are used solely for the 
purposes specified in this act, and that no obligations are 
incurred in excess of the sum appropriated. The authority of 
the allottees to obligate funds appropriated by this act 
shall not lapse."

Section 2. This act shall become law upon approval by the 
President of the Federated States of Micronesia or upon its becoming 
law without such approval.

January 19, 1995

Bailey Olney
President 
Federated States of Micronesia