

AN ACT

To further amend title 20 of the Code of the Federated States of Micronesia, as amended by Public Law No. 5-25, by amending section 208 to reduce the members of the Board of Directors and provide for their appointment by the President, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 208 of title 20 of the Code of the Federated States
2 of Micronesia is hereby amended to read as follows:

3 "Section 208. Board of Directors - Composition. The Board shall be
4 composed of five members. Five members shall be appointed by the
5 President of the Federated States of Micronesia with the advice and
6 consent of the Congress."

7 Section 2. This act shall become law upon approval by the President of the
8 Federated States of Micronesia or upon its becoming law without such approval.

10 December 1, 1994

11 Bailey Olter
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14 Bailey Olter
15 President
16 Federated States of Micronesia
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