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A BILL FOR AN ACT

To appropriate the sum of \$3,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of matching funds appropriated by the Chuuk State Legislature for the paving of the Weno Island circumferential road, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$3,000,000, or so much thereof as may be necessary,  
2 is hereby appropriated from the General Fund of the Federated States of Micronesia  
3 for the fiscal year ending September 30, 1995, for the purpose of matching funds  
4 appropriated by the Chuuk State Legislature for the paving of the Weno Island  
5 circumferential road.

6           Section 2. All funds appropriated by this act shall be used as matching funds  
7 toward funds appropriated by the Chuuk State Legislature for the paving of the Weno  
8 Island circumferential road. Said matching is hereby established by this act at a one  
9 dollar to one dollar ratio, or for every dollar appropriated by Chuuk State Legislature  
10 for paving of the circumferential road, the funds appropriated by this act shall match  
11 it with one dollar.

12           Section 3. Drawdown of funds, partial or total, shall be made by the FSM  
13 Secretary of Finance after Chuuk State Legislature has appropriated an equal partial  
14 amount or the equal total amount appropriated by this act.

15           Section 4. After Chuuk State Legislature has appropriated matching funds  
16 with approval of the Chuuk State Governor, the Governor or his authorized  
17 representative shall certify the amount of funds available for matching to the FSM  
18 Secretary of Finance for drawdown under the relevant provision of this act.

19           Section 5. All funds appropriated by this act shall be held by Chuuk State in a  
20 separate account, and such funds shall not be expended at a faster rate than the Chuuk  
21 State matching funds.

22           Section 6. None of the National Government funds shall be expended on non-  
23 Micronesian road workers, except for technical or supervisory personnel who shall  
24 not exceed 10 percent of the project labor force.

25           Section 7. None of the National Government funds shall be expended on any

1 road segment for which the National Government has not reviewed and approved plans  
2 and contracts, so as to ensure that the National Government funds are used  
3 consistently with this act, and will not be used in a manner which causes or  
4 aggravates drainage, erosion, environmental or other problems associated with road  
5 construction and paving. The National Government reserves the right to inspect  
6 construction to ensure that it is in accordance with the plans.

7 Section 8. The Chuuk State Government shall prepare and transmit monthly  
8 reports on the progress of this paving project and the expenditure of funds. The  
9 monthly reports shall be transmitted to the National Government within 10 days of  
10 the end of the month. Failure to provide such reports shall be sufficient cause to  
11 withhold additional funds, to order cessation of the expenditure of the National  
12 Government funds, or require the return of unspent said funds, at the option of the  
13 National Government.

14 Section 9. All funds appropriated by this act shall be allotted, managed,  
15 administered, and accounted for in accordance with applicable law, including, but not  
16 limited to, the Financial Management Act of 1979. The allottee of the funds  
17 appropriated by this act shall be the President of the Federated States of Micronesia  
18 or the President's designee. The allottee shall be responsible for ensuring that these  
19 funds, or so much thereof as may be necessary, are used solely for the purpose  
20 specified in this act, and that no obligations are incurred in excess of the sum  
21 appropriated. The authority of the allottee to obligate funds appropriated by this act  
22 shall lapse as of September 30, 1996.

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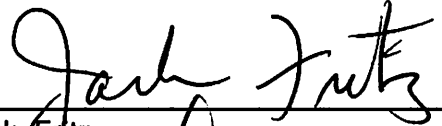
C.B. NO. 8-328

1 Section 10. This act shall become law upon approval by the President of the  
2 Federated States of Micronesia or upon its becoming law without such approval.

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4 Date: \_\_\_\_\_


Introduced by: \_\_\_\_\_

  
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Jack Fritz

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Roosevelt Kansou

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