A BILL FOR AN ACT

To further amend Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-4, 8-8, 8-23, and 8-88, by further amending section 6, as amended by Public Laws Nos. 7-126, 8-8, and 8-88, to remove the lapse date therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 6 of Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-8 and 8-88, is hereby further amended to read as follows:

"Section 6. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979.

The allottee of the funds appropriated under subsection (1) and (2) of section 1 of this act shall be the respective school board of each institution; the allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Southern Namoneas Development Authority; the allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the President of the Federated States of Micronesia or the President's designee; the allottee of the funds appropriated under subsection (6) of section 1 of this act shall be the Lower Mortlocks Development Authority; the allottee of the funds appropriated under subsections (7)(b) and 7(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority; and the allottee of the remaining subsections of section 1 shall be the Governor of Chuk State. The President or the President's designee shall be the allottee of the funds
appropriated under sections 2 and 4 of this act. The
allottee of the funds appropriated under subsections
(1) and (3) of section 3 of this act shall be the
Governor of Pohnpei State or his designee. The
allottee of the funds appropriated under subsections
(2) and (4) of section 3 of this act shall be the
Pohnpei Community Action Agency. The allottee of the
funds appropriated under section 5 of this act shall be
the Lower Mortlocks Development Authority. The
allottees shall be responsible for ensuring that these
funds, or so much thereof as may be necessary, are
used solely for the purpose specified in this act, and
that no obligations are incurred in excess of the sum
appropriated. The authority of the allottee to obligate
funds appropriated by this act shall not lapse as of
September 30, 1994."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 10-18-94

Introduced by: Jack Fritz