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A BILL FOR AN ACT

To further amend Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-4, 8-8, 8-23, and 8-88, by further amending section 6, as amended by Public Laws Nos. 7-126, 8-8, and 8-88, for the purpose of extending the lapse date for certain funds therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 7-96, as amended by
2 Public Laws Nos. 7-126, 8-8, and 8-88 is hereby further amended
3 to read as follows:

4 "Section 6. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not
7 limited to, the Financial Management Act of 1979. The
8 allottee of the funds appropriated under subsections (1)
9 and (2) of section 1 of this act shall be the respective
10 school board of each institution; the allottee of the
11 funds appropriated under subsection (4) of section 1 of
12 this act shall be the Southern Namoneas Development
13 Authority; the allottee of the funds appropriated under
14 subsection (5) of section 1 of this act shall be the
15 President of the Federated States of Micronesia or the
16 President's designee; the allottee of the funds
17 appropriated under subsection (6) of section 1 of this
18 act shall be the Lower Mortlocks Development
19 Authority; the allottee of the funds appropriated under
20 subsections (7)(b) and 7(c) of section 1 of this act shall
21 be the Pattiw Social and Economic Development
22 Authority; and the allottee of the remaining
23 subsections of section 1 shall be the Governor of Chuuk
24 State. The President or the President's designee shall
25 be the allottee of the funds appropriated under sections

