A BILL FOR AN ACT

To further amend Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-4, 8-8, 8-23, and 8-88, by further amending section 6, as amended by Public Laws Nos. 7-126, 8-8, and 8-88, for the purpose of extending the lapse date for certain funds therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 6 of Public Law No. 7-96, as amended by Public Laws Nos. 7-126, 8-8, and 8-88 is hereby further amended to read as follows:

"Section 6. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (2) of section 1 of this act shall be the respective school board of each institution; the allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Southern Namoneas Development Authority; the allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the President of the Federated States of Micronesia or the President's designee; the allottee of the funds appropriated under subsection (6) of section 1 of this act shall be the Lower Mortlocks Development Authority; the allottee of the funds appropriated under subsections (7)(b) and 7(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority; and the allottee of the remaining subsections of section 1 shall be the Governor of Chuuk State. The President or the President's designee shall be the allottee of the funds appropriated under sections..."
2 and 4 of this act. The allottee of the funds appropriated under subsections (1) and (3) of section 3 of this act shall be the Governor of Pohnpei State or his designee. The all of the funds appropriated under subsections (2) and (4) of section 3 of this act shall be the Pohnpei Community Action Agency. The allottee of the funds appropriated under section 5 of this act shall be the Lower Mortlocks Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated under subsection (7) of section 1 of this act shall lapse as of September 30, 1995. The authority of the allottees to obligate all other funds appropriated by this act shall lapse as of September 30 1994."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10-18-94

Introduced by: Simeon Innocenti