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EIGHT CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1994

C.B. NO. 8-297

A BILL FOR AN ACT

To appropriate the sum of \$14,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of reimbursing funds of the Chuuk Delegation to the Congress of the Federated States Micronesia extended for freight of the boats provided pursuant to the Japanese Fishing Access Agreement Between the Micronesian Maritime Authority and the Japanese Fishing Associations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$14,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of reimbursing funds of the Chuuk Delegation to the Congress of the
5 Federated States of Micronesia expended for freight of the boats provided
6 pursuant to the Japanese Fishing Access Agreement Between the Micronesian
7 Maritime Authority and the Japanese Fishing Associations.

8 Section 2. All funds appropriated by this act shall be allotted, managed,
9 administered, and accounted for in accordance with applicable law, including,
10 but not limited to, the Financial Management Act of 1979. The allottee of the
11 funds appropriated by this act shall be the Speaker of the Congress of the
12 Federated States of Micronesia or his designee. The allottee shall be
13 responsible for ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in this act, and that no
15 obligations are incurred in excess of the sum appropriated. The authority of
16 the allottee to obligate funds appropriated by this act shall not lapse.

17 Section 3. This act shall become law upon approval by the President of
18 the Federated States of Micronesia or upon its becoming law without such
19 approval.

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Date: 10/17/94

Introduced by:


Kalisto Refalopei

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