A BILL FOR AN ACT

To appropriate the sum of $47,110 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1995, for the purpose of paying travel costs in connection with
the National and State Energy Conference and fuel contract
negotiations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $47,110, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending
September 30, 1995, for the purpose of paying travel costs in
connection with the National and State Energy Conference and
fuel contract negotiations.

Section 2. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in accordance
with applicable law, including, but not limited to, the
Financial Management Act of 1979. The allottee shall be the
President of the Federated States of Micronesia or the
President's designee. The allottee shall be responsible for
ensuring that these funds, or so much thereof as may be
necessary, are used solely for the purpose specified in this
act, and that no obligations are incurred in excess of the sum
appropriated. The authority of the allottee to obligate funds
appropriated by this act shall lapse as of September 30, 1995.

Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 10/3/94

Introduced by: Joseph C. Urusemal
(by request)