

*The  
NSM*

A BILL FOR AN ACT

To further amend Public Law No. 8-18, as amended, by further amending section 13, as amended by Public Law No. 8-39, to provide that unexpired funds for dry-docking and replating the MS Caroline Islands may also be used for dry-docking and replating the FSS Constitution, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 13 of Public Law No. 8-18, as amended by  
2 Public Law No. 8-39, is hereby further amended to read as  
3 follows:

4 "Section 13. Development budget - Appropriation. The  
5 sum of \$5,531,449, or so much thereof as may be  
6 necessary, is hereby appropriated from the General Fund  
7 of the Federated States of Micronesia for the fiscal  
8 year ending September 30, 1994, for capital improvement  
9 and development programs and projects of the National  
10 Government of the Federated States of Micronesia during  
11 fiscal year 1994. Of the total funds appropriated under  
12 this section, \$2,789,021 shall be deemed to come from  
13 the capital account of the Compact of Free Association.  
14 The sum appropriated by this section shall be  
15 apportioned as follows:

16 (1) National staff upgrading program..... \$ 130,000

17 (2) Nationwide Board on environment and  
18 Development (EMSD):

19 (a) Personnel..... \$ 10,000

20 (b) Travel..... 33,000

21 (c) Contractual services..... 20,000

22 (d) Others..... 17,000

23 (3) Dry-docking and replating of MS Caroline  
24 Islands and FSS Constitution..... 1,500,000

25 (4) Business Development Loan Fund

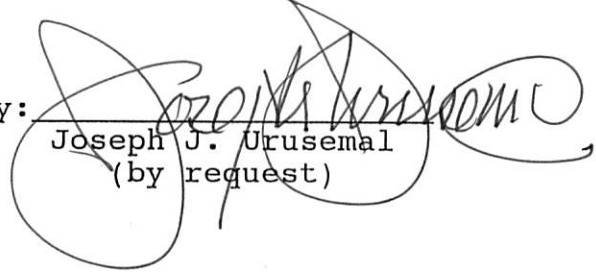
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C. B. NO. 8-377

1	(FSMDB).....	3,000,000
2	(5) ADB/UNDB technical assistance-FSM	
3	contribution (with authorizations of \$100,000	
4	each for fiscal years 1995 and 1996).....	100,000
5	(6) Postal headquarters.....	385,000
6	(7) Tuna cannery study.....	50,000
7	(8) NFC equity purchase in a joint	
8	venture fisheries project: Yap Fishing	
9	Corporation.....	286,449"

10 Section 2. This act shall become law upon approval by the  
 11 President of the Federated States of Micronesia or upon its  
 12 becoming law without such approval.

13  
 14 Date: 3/21/95

Introduced by:   
 Joseph J. Urusemal  
 (by request)

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