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EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1995

C. B. NO. 8-375

A BILL FOR AN ACT

To further amend Public Law No. 5-27, as amended by Public Laws Nos. 5-79 and 5-132, by amending section 2, as amended by Public Laws Nos. 5-79 and 5-132, for the purpose of changing the allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of the Public Law No. 5-27, as amended by Public Laws
2 Nos. 5-79 and renumbered by Public Law No. 5-132, is hereby further amended
3 to read as follows:

4 "Section 3. All funds appropriated by this act shall be allotted,
5 managed, administered, and accounted for in accordance with
6 applicable law, including, but not limited to, the Financial
7 Management Act of 1979. The allottee shall be the ~~Pohnpei~~
8 ~~Community Action Agency~~ President of the Federated States of
9 Micronesia ~~who~~ ~~which~~ shall be responsible for ensuring that these
10 funds, or so much thereof as may be necessary, are used solely for
11 the purpose specified in this act, and that no obligations are incurred
12 in excess of the sum appropriated. The authority of the allottee to
13 obligate funds appropriated by this act shall not lapse until
14 expended."

15 Section 2. This act shall become law upon approval by the President of the
16 Federated States of Micronesia or upon its becoming law without such approval.

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18 Date: 3/20/95 Introduced by: 
19 Peter M. Christian
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