EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
THIRD SPECIAL SESSION, 1995  C. B. NO. 8-371

A BILL FOR AN ACT

To appropriate the sum of $135,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1995, for the purpose of paying slipping and repair costs for
the FSS Palikir, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $135,000, or so much thereof as may
be necessary, is hereby appropriated from the General Fund of
the Federated States of Micronesia for the fiscal year ending
September 30, 1995, for the purpose of paying slipping and
repair costs for the FSS Palikir.

Section 2. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in accordance
with applicable law, including, but not limited to, the
Financial Management Act of 1979. The allottee shall be
responsible for ensuring that these funds, or so much thereof as
may be necessary, are used solely for the purpose specified in
this act, and that no obligations are incurred in excess of the
sum appropriated. The authority of the allottee to obligate
funds appropriated by this act shall lapse as of September 30,
1996.

Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 3/20/95

Introduced by: Joseph J. Urusemal
(by request)