

HESA
WM

A BILL FOR AN ACT

To appropriate the sum of \$3,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for school needs throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$3,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for
4 school needs throughout the Federated States of Micronesia. The funds
5 appropriated by this act shall be apportioned as follows:

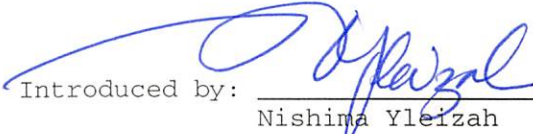
- 6 1. Chuuk..... \$1,400,000
- 7 2. Kosrae..... 200,000
- 8 3. Pohnpei..... 1,000,000
- 9 4. Yap..... 400,000

10 Section 2. All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with applicable law,
12 including, but not limited to, the Financial Management Act of 1979. The
13 allottee of the funds appropriated by this act shall be the President of the
14 Federated States of Micronesia or the President's designee. The allottee
15 shall be responsible for ensuring that these funds, or so much thereof as
16 may be necessary, are used solely for the purpose specified in this act, and
17 that no obligations are incurred in excess of the sum appropriated. The
18 authority of the allottee to obligate funds appropriated by this act shall
19 not lapse.

20 Section 3. This act shall become law upon approval by the President of
21 the Federated States of Micronesia or upon its becoming law without such
22 approval.

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24 Date: Oct 10, 1994

Introduced by: 
Nishima Yleizah

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