

TJC

A BILL FOR AN ACT

To further amend Public Law No. 4-101, as amended by Public Law No. 5-25, by amending section 8 to reduce the members of the Board of Directors and provide for their appointment by the President, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 8 of Public Law No. 4-101 is hereby amended to read as  
2 follows:

3 "Section 8. Board of Directors - Composition. The Board shall be  
4 composed of ~~seven~~ five members. ~~Two~~ Four members shall be appointed  
5 by the President of the Federated States of Micronesia with the advice and  
6 consent of the Congress. ~~The Governor of each State of the Federated States~~  
7 ~~of Micronesia shall appoint the members of the Board with the advice and~~  
8 ~~consent of the respective State legislature.~~ The chief executive officer of  
9 the Corporation shall serve, ex officio, as a member of the Board with full  
10 rights of membership."

11 Section 2. This act shall become law upon approval by the President of the  
12 Federated States of Micronesia or upon its becoming law without such approval.

13  
14 Date:

6/6/94

Introduced by:

  
Roosevelt Kansou

