

## AN ACT

To further amend Public Law No. 7-117, as amended, by further amending section 8, as amended by Public Laws Nos. 7-136, 8-20, 8-42, and 8-50, for the purpose of adjusting lapse dates, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 8 of Public Law No. 7-117, as amended by  
2 Public Laws Nos. 7-136, 8-20, 8-42, and 8-50, is hereby further  
3 amended to read as follows:

4           "Section 8. All funds appropriated by this act shall be  
5 allotted, managed, administered, and accounted for in  
6 accordance with applicable law, including, but not limited  
7 to, the Financial Management Act of 1979. The allottee of  
8 the funds appropriated under subsections (1) and (2) of  
9 section 1 of this act shall be the President of the  
10 Federated States of Micronesia. The allottee of the funds  
11 appropriated under subsection (4)(a) of section 1 of this  
12 act shall be the Hall Islands Development Authority. The  
13 allottee of the funds appropriated under subsections (4)(b)  
14 and (4)(c) of section 1 of this act shall be the Pattiw  
15 Social and Economic Development Authority. The allottee of  
16 the funds appropriated under subsection (3) of section 1 of  
17 this act shall be the Lower Mortlocks Development  
18 Authority. The allottees of the funds appropriated under  
19 subsections (1), (2), (3), and (4) of section 2 of this act  
20 shall be the Mayors of Lelu, Tafunsak, Malem, and Utwe,  
21 respectively. The allottees of the funds appropriated  
22 under paragraphs (5)(a) and (b) of section 2 of this act

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1 shall be the Mayors of Lelu and Malem, respectively. The  
2 allottee of the funds appropriated under subsection (1) of  
3 section 3 of this act shall be the Pohnpei Port Authority.  
4 The allottee of the funds appropriated under subsection (2)  
5 of section 3 of this act shall be the Pohnpei Community  
6 Action Agency. The allottee of the funds appropriated  
7 under section 4 of this act shall be the Governor of the  
8 State of Yap. The allottee of the funds appropriated under  
9 subsection (1) of section 5 of this act shall be the  
10 Pohnpei Transportation Authority. The allottee of the  
11 funds appropriated under subsection (2) of section 5 of  
12 this act shall be the Pohnpei Community Action Agency. The  
13 allottee of the funds appropriated under subsection (1) of  
14 section 6 of this act shall be the Chief Executive Officer  
15 of Madolenihmw Municipality, Pohnpei State. The allottee  
16 of the funds appropriated under subsection (2) of section 6  
17 of this act shall be the Chief Executive Officer of Kittu  
18 Municipality, Pohnpei State. The allottee of the funds  
19 appropriated under section 7 of this act shall be the PWP  
20 Development Authority. The allottees shall be responsible  
21 for ensuring that these funds, or so much thereof as may be  
22 necessary, are used solely for the purposes specified in  
23 this act, and that no obligations are incurred in excess of  
24 the sum appropriated. The authority of the allottees to  
25 obligate funds appropriated by this act shall lapse as of

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1           September 30, 1994, except that the authority of the  
2           allottees to obligate funds appropriated by section 2 of  
3           this act shall lapse as of September 30, 1995, and the  
4           authority of the allottee to obligate funds appropriated by  
5           section 4 of this act shall not lapse."

6           Section 2. This act shall become law upon approval by the  
7           President of the Federated States of Micronesia or upon its becoming  
8           law without such approval.

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Bailey Olter  
President  
Federated States of Micronesia