AN ACT

To amend Public Law No. 8-61, funding for fisheries joint venture development projects, by amending section 2 for the purpose of appropriating $500,000 for the Kosrae State Fisheries Fuel Fund and to further specify the recipients of the funds allocated to the State of Chuuk, by amending section 3 to change the allottees of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1  Section 1. Section 2 of Public Law No. 8-61 is hereby amended to
2  read as follows:
3       "Section 2. The sum appropriated by section 1 of this act shall
4       be apportioned as follows:
5               (1) Construction of a cold storage facility for
6       Pohnpei......................................................... $600,000
7               (2) Yap Fishing Corporation......................... 250,000
8               (3) Chuuk State
9                     (a) Chuuk Fresh Tuna, Inc./completion of
10                     the construction of the long line base in Chuuk....... 100,000
11                     (b) Faichuk........................................ 100,000
12                     (c) Northern Namoneas.......................... 100,000
13                     (d) Southern Namoneas.......................... 100,000
14                     (e) Mortlocks................................. 100,000
15                     (f) Northwest Islands purchase of
16                     equity/stock in Chuuk Fresh Tuna, Inc........... 100,000
17               (4) Kosrae State: Fisheries Fuel Fund................ 500,000"
18  Section 2. Section 3 of Public Law No. 8-61 is hereby amended to
19  read as follows:
20       "Section 3. All funds appropriated by this act shall be
21       allotted, managed, administered, and accounted for in accordance
22       with applicable law, including, but not limited to, the
Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1) of section 2 of this act shall be the Governor of Pohnpei State. The allottee of the funds appropriated under subsection (4) of section 2 of this act shall be the Governor of Kosrae State. The allottee of the funds appropriated under subsection (3)(b) of section 2 of this act shall be the PWP Authority. The allottee of the funds appropriated under subsection (3)(c) of section 2 of this act shall be the Weno Housing Authority. The allottee of the funds appropriated under subsection (3)(d) of section 2 of this act shall be the Southern Namoneas Authority. The allottee of the funds appropriated under subsection (3)(e) of section 2 of this act shall be the Mortlocks Development Authority. The allottee of the funds appropriated under subsection (3)(f) of section 2 of this act shall be the Pattiw Development Authority. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."
AN ACT

To amend Public Law No. 8-61, funding for fisheries joint venture development projects, by amending section 2 for the purpose of appropriating $500,000 for the Kosrae State Fisheries Fuel Fund and to further specify the recipients of the funds allocated to the State of Chuuk, by amending section 3 to change the allottees of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 8-61 is hereby amended to read as follows:

"Section 2. The sum appropriated by section 1 of this act shall be apportioned as follows:

(1) Construction of a cold storage facility for Pohnpei................................. $600,000

(2) Yap Fishing Corporation......................... 250,000

(3) Chuuk State
   (a) Chuuk Fresh Tuna, Inc./completion of the construction of the long line base in Chuuk........ 100,000
   (b) Faichuk........................................ 100,000
   (c) Northern Namoneas......................... 100,000
   (d) Southern Namoneas......................... 100,000
   (e) Mortlocks................................. 100,000

(f) Northwest Islands purchase of Equity Stock in Chuuk Fresh Tuna, Inc......................... 100,000

(4) Kosrae State: Fisheries Fuel Fund........... 500,000"

Section 2. Section 3 of Public Law No. 8-61 is hereby amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the
Financial Management Act of 1979. The allotee of the funds appropriated under subsection (1) of section 2 of this act shall be the Governor of Pohnpei State. The allotee of the funds appropriated under subsection (4) of section 2 of this act shall be the Governor of Kosrae State. The allotee of the funds appropriated under subsection (3)(b) of section 2 of this act shall be the FWP Authority. The allotee of the funds appropriated under subsection (3)(c) of section 2 of this act shall be the Neno Housing Authority. The allotee of the funds appropriated under subsection (3)(d) of section 2 of this act shall be the Southern Namoes Authority. The allotee of the funds appropriated under subsection (3)(e) of section 2 of this act shall be the Mortlocks Development Authority. The allotee of the funds appropriated under subsection (3)(f) of section 2 of this act shall be the Pattix Development Authority. The allotee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President’s designee. The allotees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allotees to obligate funds appropriated by this act shall not lapse."
Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming law
without such approval.

Baltol Olter
President
Federated States of Micronesia

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