
A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding a feasibility study of the maximum number of sustainable tuna canneries in the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1994, for the purpose of funding a feasibility
5 study of the maximum number of sustainable tuna canneries in the
6 Federated States of Micronesia. The study shall include
7 information on optimum cannery size and location(s), equipment
8 requirements, estimated capital costs and funding sources,
9 operating costs, staffing requirements, marketing plan, and
10 general industry overview. The study shall be completed within
11 60 days after this act becomes law and shall be contained in a
12 written report submitted to the President and the Congress.

13 Section 2. All funds appropriated by this act shall be
14 allotted, managed, administered, and accounted for in accordance
15 with applicable law, including, but not limited to, the
16 Financial Management Act of 1979. The allottee shall be
17 responsible for ensuring that these funds, or so much thereof as
18 may be necessary, are used solely for the purpose specified in
19 this act, and that no obligations are incurred in excess of the
20 sum appropriated. The authority of the allottee to obligate
21 funds appropriated by this act shall lapse as of September 30,
22 1994.

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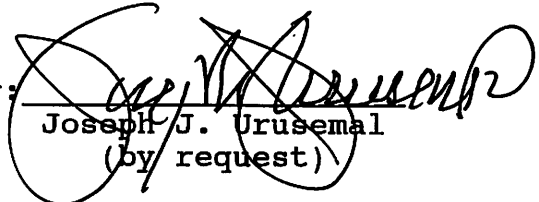
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C. B. NO. 8-186

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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Date: 11/08/93

Introduced by: 
Joseph J. Urusemal
(by request)