AN ACT

To further amend Public Law No. 4-17, as amended by Public Laws Nos. 4-47, 4-60 and 7-62, by amending section 3 to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 3 of Public Law No. 4-17 is hereby amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottees for appropriations under subsections (1), (2), (3), and (4) shall be the Mayors of Lelu, Tafunsak, Malem, and Utwe Municipalities, respectively. The allottee for appropriations under subsections (5)(a), (c), (d), (e), (f), (g), (h), and (j) of section 2 shall be the Governor of Kosrae State. The allottee for the appropriation under subsection (5)(b) of section 2 shall be chairman of the Kosrae congressional delegation. The allottee for the appropriation under paragraph (5)(i) of section 2 shall be the chairman of the Kosrae State Commission on Improvement Projects. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall remain in
effect until all funds appropriated by this act are fully expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

____________________________, 1993

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Bailey Olter
President
Federated States of Micronesia