A BILL FOR AN ACT

To further amend Public Law No. 5-80, as amended, by further amending section 3, as amended by Public Laws Nos. 6-34, 7-15, 7-52, 7-94 and 8-1, for the purpose of changing the allottee of funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 5-80, as amended by Public Laws Nos. 6-34, 7-15, 7-52, 7-94 and 8-1, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 2 of this act shall be the Governor of the State of Kosrae; except, however, that the allottee of the funds appropriated under subsections (1), (2), (3), (4), (5), (6), (7) and (8) of section 2 of this act shall be the Chairman of the Kosrae State Commission on Improvement Projects, the allottee of the funds appropriated under subsection (2) of section 2 of this act shall be the Mayor of Lelu Municipality, the allottee of the funds appropriated under subsection (3) of section 2 of this act shall be the Mayor of Tafunaik Municipality, the allottee of the funds appropriated under subsection (4) of section 2 of this act shall be the Mayor of Malem Municipality, the allottee of the funds appropriated under subsection (5) of section 2 of this act shall be the Mayor of Utwe Municipality, and the allottee of the funds appropriated under subsection (7) of
section 2 of this act shall be the President of the
Federated States of Micronesia. Each allottee shall be
responsible for ensuring that these funds, or so much
thereof as may be necessary, are used solely for the
purposes specified in this act, and that no obligations are
incurred in excess of the sum appropriated. The authority
of the allottees to obligate funds appropriated by this act
shall not lapse until expended."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: [Signature]

Introduced by: [Signature]