

HESNA
WFM

A BILL FOR AN ACT

To appropriate the sum of \$85,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding financial aid for students attending the College of Micronesia-FSM, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

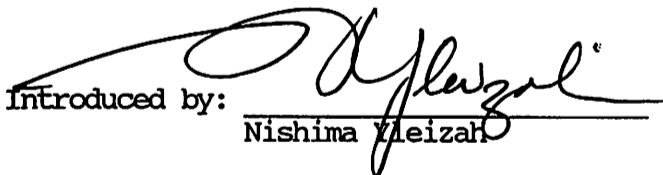
1 Section 1. The sum of \$85,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1994, for the purpose of funding financial aid for students
5 attending the College of Micronesia-FSM.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial
9 Management Act of 1979. The allottee of the funds shall be the
10 College of Micronesia-FSM Financial Aid Office, which shall be
11 responsible for ensuring that these funds, or so much thereof as may
12 be necessary, are used solely for the purpose specified in this act,
13 and that no obligations are incurred in excess of the sum
14 appropriated. The authority of the allottee to obligate funds
15 appropriated by this act shall lapse as of September 30, 1994.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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Date: Oct 27, 1993

Introduced by: 
Nishima Yleizah

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