

RJD
WFM

A BILL FOR AN ACT

To appropriate the sum of \$126,200 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, and to amend section 14 of Public Law No. 8-18 for the purpose of hiring a local counterpart and secretary in banking regulation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$126,200, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1994, for the purpose of paying the salary,
5 housing allowance, and related expenses of a local counterpart
6 and secretary to work with an in-house expert provided by the
7 IMF/World Bank Group for a period of two years in the area of
8 banking regulation. It is anticipated that said local
9 counterpart will eventually become a Commissioner of Banking for
10 the Federated States of Micronesia.

11 Section 2. Section 14 of Public Law No. 8-18 is hereby
12 amended to read as follows:

13 "Section 14. Employment ceilings. Subsection (1) sets
14 forth the maximum number of positions that may be hired
15 by branches and agencies of the National Government.

16 (1) Positions funded for fiscal year 1994.

17	Executive Branch	
18	Office of the President	20
19	External Affairs	53
20	Finance	82 <u>95</u>
21	Resources and Development	22
22	Transportation	15
23	Health Services	17
24	Education	12
25	Attorney General	111

RAD
WMM

1	Public Defender	27
2	Budget Office	12
3	Office of Planning & Statistics	38
4	Administrative Services	15
5	Legislative Branch	
6	Congress	67
7	Judicial Branch	
8	National Judiciary	28
9	Public Auditor	16
10	Agencies	
11	Micronesian Maritime Authority	11
12	College of Micronesia-FSM	
13	Board of Regents	2
14	Federated States of Micronesia	
15	Coconut Development Authority	3
16	National Postal Service	29
17	National Fisheries Corporation	12
18	Federated States of Micronesia	
19	Development Bank	43

20 (2) The number of positions authorized applies
21 individually to each of the departments and offices of
22 the executive and legislative branches, the National
23 judiciary, the Public Auditor, and to the agencies as
24 provided in subsection (1) of this section, except that
25 the President may transfer up to 12 positions between

RAD
WIM

C. B. NO. 8-117

1 the departments and offices of the executive branch.
2 This authorization of positions covers all permanent
3 employees and all contract personnel whose employment
4 extends for more than 90 days. No funds may be expended
5 for unbudgeted positions."

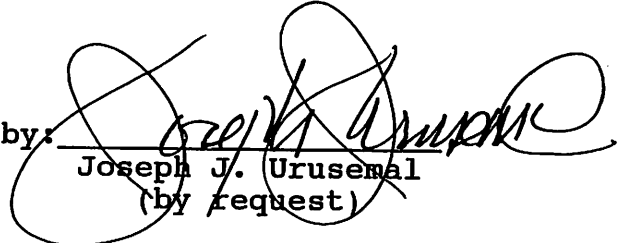
6 Section 3. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance
8 with applicable law, including, but not limited to, the
9 Financial Management Act of 1979. The allottee shall be
10 responsible for ensuring that these funds, or so much thereof as
11 may be necessary, are used solely for the purpose specified in
12 this act, and that no obligations are incurred in excess of the
13 sum appropriated. The authority of the allottee to obligate
14 funds appropriated by this act shall lapse as of September 30,
15 1996.

16 Section 4. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its
18 becoming law without such approval.

19

20 Date: 10/15/98

Introduced by:


Joseph J. Urusemal
(by request)

21

22

23

24

25