A BILL FOR AN ACT

To appropriate the sum of $1,500,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September 30,
1994, for the purpose of funding education needs in each of the States,
and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $1,500,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1994, for the purpose of funding education needs in each of the
States.

Section 2. The sum appropriated under section 1 of this act
shall be apportioned as follows:

(1) Chuuk State.......................... $600,000
(2) Pohnpei State....................... 450,000
(3) Yap State............................ 300,000
(4) Kosrae State......................... 150,000

Section 3. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in accordance with
applicable law, including, but not limited to, the Financial Management
Act of 1979. The allottee shall be the President or the President's
designee. The allottee shall be responsible for ensuring that these
funds, or so much thereof as may be necessary, are used solely for the
purpose specified in this act, and that no obligations are incurred
in excess of the sum appropriated. The authority of the allottee to
obligate funds appropriated by this act shall lapse as of September 30,
1995.
Section 4. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: 01/08/93

Introduced by:
Nishima Yeizah
Joseph Orusmel