

RD/WM

A BILL FOR AN ACT

To appropriate the sum of \$49,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of paying salaries and recruitment of an Assistant Project Director and an Accountant in the Department of Resources and Development to satisfy the requirements for effectiveness of the ADB Fisheries Loan, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

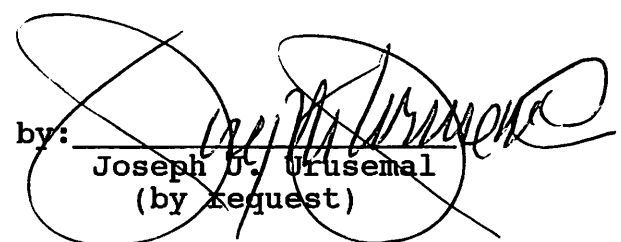
1 Section 1. The sum of \$49,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending  
4 September 30, 1994, for the purpose of paying salaries and  
5 recruitment of an Assistant Project Director and an Accountant  
6 in the Department of Resources and Development to satisfy the  
7 requirements for effectiveness of the ADB Fisheries Loan.

8 Section 2. All funds appropriated by this act shall be  
9 allotted, managed, administered, and accounted for in accordance  
10 with applicable law, including, but not limited to, the  
11 Financial Management Act of 1979. The allottee shall be  
12 responsible for ensuring that these funds, or so much thereof as  
13 may be necessary, are used solely for the purpose specified in  
14 this act, and that no obligations are incurred in excess of the  
15 sum appropriated. The authority of the allottee to obligate  
16 funds appropriated by this act shall lapse as of September  
17 30, 1995.

18 Section 3. This act shall become law upon approval by the  
19 President of the Federated States of Micronesia or upon its  
20 becoming law without such approval.

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Date: 2/25/94

Introduced by:   
Joseph J. Trusemal  
(by request)