

WJM

A BILL FOR AN ACT

To further amend Public Law No. 5-118, Kosrae State public projects, as amended by Public Laws Nos. 6-40 and 7-13, by further amending section 3, as amended by Public Laws Nos. 6-40 and 7-13, for the purpose of changing the allottee of certain projects appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-118, as amended by
2 Public Laws Nos. 6-40 and 7-13, is hereby further amended to read as
3 follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottee of
8 the funds appropriated under subsections (1) and (2) of
9 section 2 of this act shall be the Governor of the State of
10 Kosrae. The allottee of the funds appropriated under
11 subsection (3) of section 2 of this act shall be the
12 ~~Chairman of the Kosrae State Commission on Improvement~~
13 ~~Projects~~ Mayor of Lelu. Each allottee shall be responsible
14 for ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purposes specified in
16 this act, and that no obligations are incurred in excess of
17 the sum appropriated. The authority of the allottees to
18 obligate funds appropriated by this act shall not lapse
19 until expended."

20 Section 2. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its becoming
22 law without such approval.

23
24 Date: 2/23/94

Introduced by: Moses Mackwelung