

WM

A BILL FOR AN ACT

To further amend Public Law No. 3-59, as amended by Public Law No. 6-27, by further amending section 2, as amended by Public Law No. 6-27, relating to public projects in the Faichuk area of Chuuk State, to change the allottee of funds appropriated therein, and for other purposes.

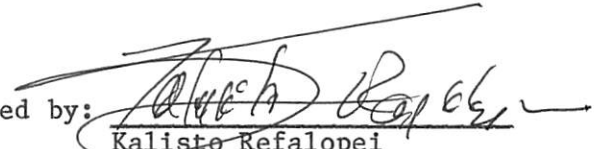
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-59, as amended by  
2 Public Law No. 6-27, is hereby further amended to read as follows:

3 "Section 2. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be the ~~Governor of the State of Truk~~ Faichuk PWP  
8 Authority who shall be responsible for ensuring that these  
9 funds, or so much thereof as may be necessary, are used  
10 solely for the purpose specified in this act, and that no  
11 obligations are incurred in excess of the sum appropriated;  
12 PROVIDED, however, that funds appropriated by this act  
13 shall be disbursed solely by the Finance Office of the  
14 Federated States of Micronesia in ~~Truk~~ Chuuk State. The  
15 authority of the allottee to obligate funds appropriated by  
16 this act shall continue until the funds appropriated herein  
17 are expended."

18 Section 2. This act shall become law upon approval by the  
19 President of the Federated States of Micronesia or upon its becoming  
20 law without such approval.

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22 Date: 6-05-93

Introduced by:   
Kalisto Refalopei

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