

HEA/WM

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1993

C. B. NO. 8-74

A BILL FOR AN ACT

To appropriate the sum of \$350,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding the operation of the Micronesian Maritime and Fisheries Academy located in Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

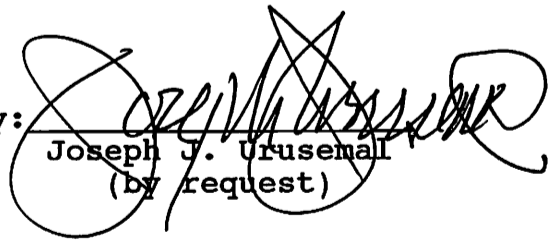
1 Section 1. The sum of \$350,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1994, for the purpose of funding the operation of  
5 the Micronesian Maritime and Fisheries Academy.

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in accordance  
8 with applicable law, including, but not limited to, the  
9 Financial Management Act of 1979. The allottee shall be the  
10 President of the Federated States of Micronesia, or his  
11 designee. The allottee shall be responsible for ensuring that  
12 these funds, or so much thereof as may be necessary, are used  
13 solely for the purpose specified in this act, and that no  
14 obligations are incurred in excess of the sum appropriated. The  
15 authority of the allottee to obligate funds appropriated by this  
16 act shall not lapse.

17 Section 3. This act shall become law upon approval by the  
18 President of the Federated States of Micronesia or upon its  
19 becoming law without such approval.

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Date: 06-02-93

Introduced by:   
Joseph J. Urusemal  
(by request)