

HESA  
8-55

A BILL FOR AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-21, 6-114, 7-16, 7-90 and 7-121, by adding a new section 410 to provide for a partial refund of not more than 50 percent of the total premiums paid by an individual who is no longer eligible to participate in the health insurance plan, if the individual and those covered by the individual have not utilized their health insurance coverage beyond that amount, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 52 of the Code of the Federated States of  
2 Micronesia is hereby further amended by adding a new section 410 to  
3 read as follows:

4 "Section 410. Partial refund of premiums paid when health  
5 insurance coverage eligibility ends. All individuals who  
6 are currently participating in the health insurance plan  
7 under this chapter and whose eligibility for health  
8 insurance coverage has ended shall be entitled to a refund  
9 of not more than 50 percent of the total health insurance  
10 premiums paid by that individual. The amount of the refund  
11 an individual shall be entitled to shall equal 50 percent  
12 of the total health insurance premiums the individual has  
13 paid to cover him or herself and other individuals, minus  
14 the amount of coverage the individual and those covered by  
15 him or her have utilized."

16 Section 2. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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20 Date: 5-28-93

Introduced by:   
Isaac V. Figir

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