

EX APP
WJM

A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-20, 5-37, 5-72, 6-1, 6-11, 6-37 and 7-22, by amending sections 108 and 402, as established by Public Law No. 6-11, to set limits on the number of permissible fishing permits, to establish the fee for such permits, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

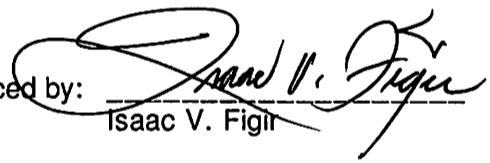
1 Section 1. The sum of \$6,000,000, or so much thereof as may be necessary, is hereby
2 appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending
3 September 30, 1994, for the purpose of funding the purchase of property in New York and Tokyo
4 for use by foreign missions and embassies of the Federated States of Micronesia.

5 Section 2. All funds appropriated by this act shall be allotted, managed, administered, and
6 accounted for in accordance with applicable law, including, but not limited to, the Financial
7 Management of 1979. The allottee of the funds appropriated by this act shall be the President of
8 the Federated States of Micronesia or the President's designee. The allottee shall be responsible for
9 ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose
10 specified in this act, and that no obligations are incurred in excess of the sum appropriated. The
11 authority of the allottee to obligate funds appropriated by this act shall not lapse.

12 Section 3. This act shall become law upon approval by the President of the Federated
13 States of Micronesia or upon its becoming law without such approval.

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Date: 5-28-93

Introduced by: 
Isaac V. Figi