

JGD/WM

A BILL FOR AN ACT

To appropriate the sum of \$750,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of constructing a new National Postal Service building, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

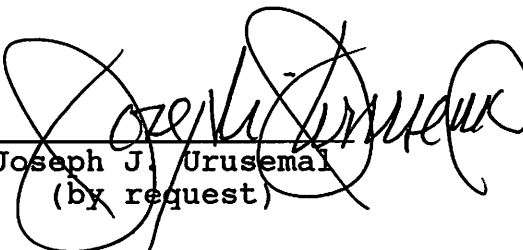
1 Section 1. The sum of \$750,000, or so much thereof as may
 2 be necessary, is hereby appropriated from the General Fund of
 3 the Federated States of Micronesia for the fiscal year ending
 4 September 30, 1993, for the purpose of constructing a new FSM
 5 Postal Service building, on land to be made available without
 6 charge by the State of Pohnpei, to replace the existing leased
 7 building now used by the National Postal Service of the
 8 Federated States of Micronesia.

9 Section 2. All funds appropriated by this act shall be
 10 allotted, managed, administered, and accounted for in accordance
 11 with applicable law, including, but not limited to, the
 12 Financial Management Act of 1979. The allottee shall be
 13 responsible for ensuring that these funds, or so much thereof as
 14 may be necessary, are used solely for the purpose specified in
 15 this act, and that no obligations are incurred in excess of the
 16 sum appropriated. The authority of the allottee to obligate
 17 funds appropriated by this act shall not lapse.

18 Section 3. This act shall become law upon approval by the
 19 President of the Federated States of Micronesia or upon its
 20 becoming law without such approval.

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Date: 5/14/93

Introduced by: 
 Joseph J. Urusemal
 (by request)