A RESOLUTION

Directing the President to denounce and withdraw from the Treaty on Fisheries Between the Government of Certain Pacific Island States and the Government of the United States of America.

1. WHEREAS, the Federated States of Micronesia is party to a multi-
lateral convention entitled the Treaty on Fisheries Between the
Governments of Certain Pacific Island States and the Government of
the United States of America; and

2. WHEREAS, said agreement establishes the terms under which
nationals and vessels of the United States of America may fish within
the Exclusive Economic Zone of the Federated States of Micronesia and

3. WHEREAS, it is Congress's determination that the compensation
received by this Nation pursuant to the treaty does not adequately
compensate it for the exploitation of our resources that is

4. permitted pursuant to the treaty, and the interests of the Nation
would be furthered by withdrawing from or denouncing the treaty and
negotiating separate agreements with the United States purse seine
owners; and

5. WHEREAS, the treaty, according to its terms, contains no
certain expiration date, but permits states, pursuant to section
12.7 to unilaterally withdraw from or denounce such treaty by
depositing an instrument signifying such withdrawal or denunciations
with the depository of the treaty; and

6. WHEREAS, pursuant to section 2 of article IX of the
Constitution of the Federated States of Micronesia, Congress is given
the authority to determine the treaties by which the Nation should be
bound; now, therefore,

BE IT RESOLVED by the Seventh Congress of the Federated States
of Micronesia, Fourth Regular Session, 1992, that the Federated
States of Micronesia must denounce and withdraw from the
above-referenced treaty; and

BE IT FURTHER RESOLVED that the President is hereby directed to
prepare and transmit the necessary instrument to effectuate such
withdrawal and denunciation; and

BE IT FURTHER RESOLVED that certified copies of this resolution
be transmitted to the President of the Federated States of Micronesia,
the Secretary of the Department of External Affairs, the Governor of
each State within the Federated States of Micronesia, the Speaker of
each State legislature within the Federated States of Micronesia, and
the Executive Director of the Micronesian Maritime Authority.

Date: 10 29 92

 Introduced by: Moses Mackwelung