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A RESOLUTION

Respectfully requesting the President to direct the Attorney General and other relevant executive branch officers to prepare the necessary agreements, documentation and legislations so that prompt action may be taken if a decision to purchase an airline, with or without State participation, is recommended by the President while the Congress is in recess.

1           WHEREAS, the National Government of the Federated States of  
2 Micronesia is considering purchasing an interest in an airline; and

3           WHEREAS, the four States of the Federated States of Micronesia  
4 will be offered to participate if the National Government decides to  
5 purchase an interest in an airline; and

6           WHEREAS, the sale of one airline appears to be imminent; and

7           WHEREAS, the purchase price and other terms of the possible  
8 purchase are still in discussion; and

9           WHEREAS, the amount of participation of the States is yet to be  
10 determined; and

11          WHEREAS, Congress will recess commencing November 12, 1991; and

12          WHEREAS, prompt National and State Government action will be  
13 needed if the decision to purchase is made; and

14          WHEREAS, the drafting of appropriate agreements, legislation and  
15 other documentation will take time; now, therefore,

16          BE IT RESOLVED by the Seventh Congress of the Federated States  
17 of Micronesia, Second Regular Session, 1991, that the Congress hereby  
18 respectfully requests the President of the Federated States of  
19 Micronesia to direct the Attorney General and other appropriate  
20 officers of the executive branch to prepare the agreements, documents  
21 and legislation necessary to purchase an interest in an airline; and

22          BE IT FURTHER RESOLVED that such draft agreements and  
23 documentation will provide the methods by which the FSM will achieve  
24 the corporate control, developmental goals, minimum levels of service,  
25 and the other objectives sought by the Federated States of Micronesia

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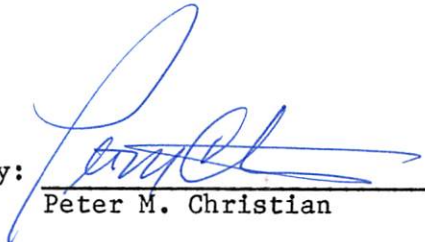
1 and agreed to in the negotiations; and

2 BE IT FURTHER RESOLVED that such draft legislation will  
3 provide for a definite appropriation request, source of funds and  
4 means for financing the purchase; and

5 BE IT FURTHER RESOLVED that such draft agreements,  
6 documentation and legislation be prepared before Congress convenes in  
7 a special session, if necessary; and

8 BE IT FURTHER RESOLVED that certified copies of this resolution  
9 be transmitted to the President of the Federated States of  
10 Micronesia, the Office of the Attorney General, and members of the  
11 Special Task Force on Airline Matters.

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13 Date: Nov. 12, 1991

Introduced by:   
Peter M. Christian

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