A RESOLUTION

Respectfully requesting the President to direct the Attorney General and other relevant executive branch officers to prepare the necessary agreements, documentation and legislations so that prompt action may be taken if a decision to purchase an airline, with or without State participation, is recommended by the President while the Congress is in recess.

1. WHEREAS, the National Government of the Federated States of Micronesia is considering purchasing an interest in an airline; and
2. WHEREAS, the four States of the Federated States of Micronesia will be offered to participate if the National Government decides to purchase an interest in an airline; and
3. WHEREAS, the sale of one airline appears to be imminent; and
4. WHEREAS, the purchase price and other terms of the possible purchase are still in discussion; and
5. WHEREAS, the amount of participation of the States is yet to be determined; and
6. WHEREAS, Congress will recess commencing November 12, 1991; and
7. WHEREAS, prompt National and State Government action will be needed if the decision to purchase is made; and
8. WHEREAS, the drafting of appropriate agreements, legislation and other documentation will take time; now, therefore,
9. BE IT RESOLVED by the Seventh Congress of the Federated States of Micronesia, Second Regular Session, 1991, that the Congress hereby respectfully requests the President of the Federated States of Micronesia to direct the Attorney General and other appropriate officers of the executive branch to prepare the agreements, documents and legislation necessary to purchase an interest in an airline; and
10. BE IT FURTHER RESOLVED that such draft agreements and documentation will provide the methods by which the FSM will achieve the corporate control, developmental goals, minimum levels of service, and the other objectives sought by the Federated States of Micronesia
and agreed to in the negotiations; and

BE IT FURTHER RESOLVED that such draft legislation will
provide for a definite appropriation request, source of funds and
means for financing the purchase; and

BE IT FURTHER RESOLVED that such draft agreements,
documentation and legislation be prepared before Congress convenes in
a special session, if necessary; and

BE IT FURTHER RESOLVED that certified copies of this resolution
be transmitted to the President of the Federated States of
Micronesia, the Office of the Attorney General, and members of the
Special Task Force on Airline Matters.

Date: Nov. 12, 1991

Introduced by: [Signature]

Peter M. Christian