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A RESOLUTION

Respectfully requesting the President to assess the possibility of the Federated States of Micronesia purchasing Continental Airlines' interest in Air Micronesia either alone or in conjunction with other Micronesian governmental entities.

1 WHEREAS, the Federated States of Micronesia is served by only
2 one international airline company, Air Micronesia; and

3 WHEREAS, the Federated States of Micronesia is in a critical
4 stage of its economic development and desperately needs consistent,
5 low-priced air passenger and air freight services; and

6 WHEREAS, the Federated States of Micronesia currently has no
7 control over the schedule of flights, prices charged or services
8 rendered by Air Micronesia; and

9 WHEREAS, the United Press International recently reported that
10 Continental Airlines may be selling its 51 percent interest in Air
11 Micronesia in order to emerge from bankruptcy; and

12 WHEREAS, service to the Federated States of Micronesia could be
13 interrupted or curtailed if the Air Micronesia equipment or service
14 routes are sold to an unstable or insensitive airline company; and

15 WHEREAS, the Government of the Federated States of Micronesia may
16 be able to purchase an interest in Air Micronesia in order to protect
17 its citizens against adverse airline company decisions; and

18 WHEREAS, the governments of the Marshall Islands and Palau, as
19 well as other Micronesian governments, may wish to purchase an
20 interest in Air Micronesia in order to protect their citizens; now,
21 therefore,

22 BE IT RESOLVED by the Seventh Congress of the Federated States
23 of Micronesia, First Regular Session, 1991, that the Congress hereby
24 respectfully requests the President of the Federated States of Micro-
25 nesia to assess the feasibility of the Federated States of Micronesia

1 Government, either alone or in conjunction with other Micronesian
2 governments, to purchase a controlling interest in Air Micronesia
3 from Continental Airlines; and

4 BE IT FURTHER RESOLVED that a certified copy of this resolution
5 be transmitted to the President of the Federated States of Micronesia.

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Date: May 27, 1991

Introduced by: Redley Killion
Redley Killion

[Handwritten signatures: "Killing", "Killing", "Killing"]