Respectfully requesting the President to assess the possibility of the Federated States of Micronesia purchasing Continental Airlines' interest in Air Micronesia either alone or in conjunction with other Micronesian governmental entities.

WHEREAS, the Federated States of Micronesia is served by only one international airline company, Air Micronesia; and

WHEREAS, the Federated States of Micronesia is in a critical stage of its economic development and desperately needs consistent, low-priced air passenger and air freight services; and

WHEREAS, the Federated States of Micronesia currently has no control over the schedule of flights, prices charged or services rendered by Air Micronesia; and

WHEREAS, the United Press International recently reported that Continental Airlines may be selling its 51 percent interest in Air Micronesia in order to emerge from bankruptcy; and

WHEREAS, service to the Federated States of Micronesia could be interrupted or curtailed if the Air Micronesia equipment or service routes are sold to an unstable or insensitive airline company; and

WHEREAS, the Government of the Federated States of Micronesia may be able to purchase an interest in Air Micronesia in order to protect its citizens against adverse airline company decisions; and

WHEREAS, the governments of the Marshall Islands and Palau, as well as other Micronesian governments, may wish to purchase an interest in Air Micronesia in order to protect their citizens; now, therefore,

BE IT RESOLVED by the Seventh Congress of the Federated States of Micronesia, First Regular Session, 1991, that the Congress hereby respectfully requests the President of the Federated States of Micronesia to assess the feasibility of the Federated States of Micronesia
Government, either alone or in conjunction with other Micronesian
governments, to purchase a controlling interest in Air Micronesia
from Continental Airlines; and

BE IT FURTHER RESOLVED that a certified copy of this resolution
be transmitted to the President of the Federated States of Micronesia.

Date: May 23, 1991

Introduced by: Redley Million

[Signatures]