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A RESOLUTION

Respectfully requesting the President, Secretary of the Department of Transportation and Secretary of Resources and Development to investigate the escalation of fuel prices in the Federated States of Micronesia.

1           WHEREAS, the Federated States of Micronesia is an island nation  
2 separated from its neighbors by many thousands of miles; and

3           WHEREAS, our remote location makes travel and shipping relatively  
4 expensive; and

5           WHEREAS, the cost of fuel is an integral part of the expense of  
6 travel and shipping; and

7           WHEREAS, the cost of fuel rose dramatically in the Federated  
8 States of Micronesia prior to the Gulf War; and

9           WHEREAS, the cost of fuel elsewhere in the world has been  
10 declining since the rise precipitated by the crisis caused by Iraq;  
11 and

12           WHEREAS, the high fuel costs in the Federated States of  
13 Micronesia no longer has any apparent basis; and

14           WHEREAS, the Federated States of Micronesia is in a critical  
15 state of its development; and

16           WHEREAS, spiraling fuel costs will discourage investment and  
17 strangle development in the FSM; now, therefore,

18           BE IT RESOLVED by the Seventh Congress of the Federated States  
19 of Micronesia, First Regular Session, 1991, that the Congress hereby  
20 respectfully requests the President of the Federated States of  
21 Micronesia, Secretary of the Department of Transportation and  
22 Secretary of Resources and Development to take immediate steps to  
23 investigate the cause of this continued escalation of fuel prices in  
24 the Federated States of Micronesia; and

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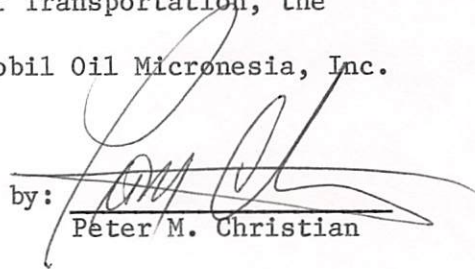
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1 BE IT FURTHER RESOLVED that they report both their findings and  
2 proposed curative action to the Congress within 30 days of the  
3 receipt of the resolution; and

4 BE IT FURTHER RESOLVED that certified copies of this resolution  
5 be transmitted to the President of the Federated States of  
6 Micronesia, the Secretary of the Department of Transportation, the  
7 Secretary of Resources and Development, and Mobil Oil Micronesia, Inc.

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9 Date: 5-16-91

Introduced by:   
Peter M. Christian

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