A RESOLUTION

Respectfully requesting the President, Secretary of the Department of Transportation and Secretary of Resources and Development to investigate the escalation of fuel prices in the Federated States of Micronesia.

1. WHEREAS, the Federated States of Micronesia is an island nation separated from its neighbors by many thousands of miles; and
2. WHEREAS, our remote location makes travel and shipping relatively expensive; and
3. WHEREAS, the cost of fuel is an integral part of the expense of travel and shipping; and
4. WHEREAS, the cost of fuel rose dramatically in the Federated States of Micronesia prior to the Gulf War; and
5. WHEREAS, the cost of fuel elsewhere in the world has been declining since the rise precipitated by the crisis caused by Iraq; and
6. WHEREAS, the high fuel costs in the Federated States of Micronesia no longer has any apparent basis; and
7. WHEREAS, the Federated States of Micronesia is in a critical state of its development; and
8. WHEREAS, spiraling fuel costs will discourage investment and strangle development in the FSM; now, therefore,
9. BE IT RESOLVED by the Seventh Congress of the Federated States of Micronesia, First Regular Session, 1991, that the Congress hereby respectfully requests the President of the Federated States of Micronesia, Secretary of the Department of Transportation and Secretary of Resources and Development to take immediate steps to investigate the cause of this continued escalation of fuel prices in the Federated States of Micronesia; and

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BE IT FURTHER RESOLVED that they report both their findings and proposed curative action to the Congress within 30 days of the receipt of the resolution; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Transportation, the Secretary of Resources and Development, and Mobil Oil Micronesia, Inc.

Date: 5-16-91

Introduced by: [Signature]

Peter M. Christian