SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1992

AN ACT

To amend Public Law No. 7-78 by amending section 5 to appropriate the sum of $59,445 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, to provide funding for the operating expenses of the Board of Regents of the College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 7-78 is hereby amended to read as follows:

"Section 5. Operating expenses of agencies of the National Government. The sum of $1,216,195, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the operations of independent agencies, commissions, authorities, boards, bureaus, and other organizations of the National Government of the Federated States of Micronesia during fiscal year 1993. The sum appropriated by this section shall be apportioned as follows:

(1) Micronesian Maritime Authority

(a) Personnel expenses $162,900

(b) Travel 90,000

(c) Contractual services, grants, subsidies, and contributions 62,400

(d) Others 40,700

(e) Observers on fishing boats

(i) Personnel expenses 30,000

(ii) Travel 25,000

(2) Board of Regents of the College of Micronesia

"
(a) Personnel expenses .......... $36,945
(b) Travel ...................... 10,000
(c) Contractual services, grants,
subsidies, and contributions .......... 6,250
(d) Others ...................... 6,250

(3) Federated States of Micronesia Coconut Development Authority

(a) Personnel expenses .......... 64,200
(b) Travel ...................... 22,000
(c) Contractual services, grants,
subsidies, and contributions .......... 35,450
(d) Others ...................... 7,750

(4) National Postal Service

(a) Personnel expenses .......... 401,600
(b) Travel ...................... 26,100
(c) Contractual services, grants,
subsidies, and contributions .......... 114,900
(d) Others ...................... 73,750

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Sept. 25, 1992

Bailey Olter
President
Federated States of Micronesia