AN ACT

To further amend Public Law No. 6-49, as amended, by further amending section 10, as amended by Public Laws Nos. 6-55, 6-96, 6-112, 7-3 and 7-26, to change the allottee of certain funds previously appropriated therein for public projects in the Pattiw, Weito, and Hall Islands of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 10. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 4 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated by subsection (2) of section 1 of this act shall be the Truk Organization of Community Action (TOCA); the allottee of the funds appropriated by subsection (4) of section 1 shall be the Lower Mortlocks Development Authority; and the allottee of the funds appropriated by subsections (1), (3), (5), (6), (7), (8), (9), (10), and (11) of section 1 and by section 2 shall be the Governor of Chuuk State. The allottee of the funds appropriated under subsection (12) of section 1 of this act shall be the Peace Corps Representative, Chuuk State. The allottees of the funds appropriated by sections 3, 5, 6, 7, 8 and 9 of this act shall be the local development authorities of the areas
for which the projects are designated. The allottees shall
be responsible for ensuring that these funds, or so much
thereof as may be necessary, are used solely for the
purposes specified in this act, and that no obligations are
incurred in excess of the sum appropriated. The authority
of the allottees to obligate funds appropriated by this act
shall not lapse until expended."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.


Bailey Olter
President
Federated States of Micronesia

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