AN ACT

To further amend Public Law No. 7-24, Pohnpei State public projects, as amended by Public Laws Nos. 7-63, 7-74 and 7-84, by further amending section 3, as amended by Public Laws Nos. 7-63 and 7-74, to modify the use of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 3 of Public Law No. 7-24, as amended by Public Laws Nos. 7-63 and 7-74, is hereby further amended to read as follows:

   "Section 3. Nett, U, Mwoakilloa and Pingelap public projects and programs. The sum of $725,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1992, for the purpose of funding public projects and programs in Nett, U, Mwoakilloa and Pingelap, Pohnpei State. The sum appropriated under this section shall be apportioned as follows:

   (1) Nett public projects and programs........ $125,000
   (2) U public projects and programs............. 125,000
   (3) Mwoakilloa public projects and programs. 25,000
   (4) Pingelap public projects and programs.... 25,000
   (5) Water systems projects.................. 50,000
   (6) Leadership training workshop............. 10,000
   (7) Teachers project......................... 20,000
   (8) Community development projects.......... 225,000
   (9) Rural electrical distribution project... 20,000
   (10) Farmers Home Administration escrow
account or accounts for Nett, U, Mwoakilloa and
Pingelap; such account or accounts to serve as
security for FHA residential loans to families... $100,000

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Bailey Olter
President
Federated States of Micronesia