AN ACT

To appropriate the sum of $49,291 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of providing operating funds to the Board of Regents of the College of Micronesia-FSM, and to further amend Public Law No. 7-78, as amended by Public Law No. 7-80, by amending section 10 to alter the funding for the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $49,291, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of providing operating funds for the Board of Regents of the College of Micronesia-FSM.

Section 2. Section 10 of Public Law No. 7-78 is hereby amended to read as follows:

"Section 10. College of Micronesia.

(1) The sum of $400,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, to the College of Micronesia to defray costs associated with the instruction of students and the operations and maintenance of the College. Such funds shall be deemed to come from funds available under section 216(a)(3) of the Compact of Free Association.

(2) The sum of $400,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, to the College of Micronesia-FSM to defray the costs associated with the instruction of students, operations and maintenance of the College and its
Continuing Education Centers in the States, and to assist FSM citizens attending the campuses of the College of Micronesia in the Republics of the Marshall Islands and Palau. Such funds shall be deemed to come from funds available under section 216(a)(3) of the Compact of Free Association. The sum appropriated by this subsection shall be apportioned as follows:

(a) Personnel expenses $195,000
(b) Travel 40,000
(c) Contractual services, grants, subsidies, and contributions 35,000
(d) Others 65,000
(e) Continuing Education Centers in each of the FSM States 40,000
(f) Assistance to FSM citizens attending other COM campuses 25,000

Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under this act shall be the President of the Federated States of Micronesia or his designee, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds
appropriated by this act shall not lapse.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Bailey Olter
President
Federated States of Micronesia

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