

HESA
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SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH SPECIAL SESSION, 1993

C. B. NO. 7-457

A BILL FOR AN ACT

To appropriate the sum of \$55,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of funding the operation of the Micronesian Maritime and Fisheries Academy located in Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

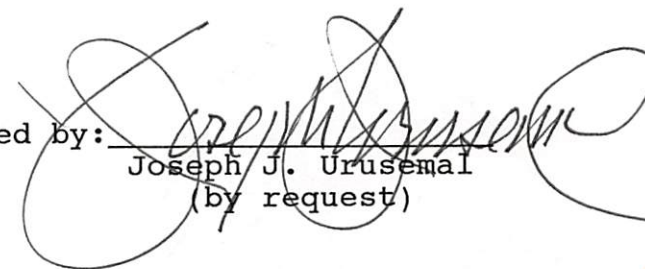
1 Section 1. The sum of \$55,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1993, for the purpose of funding the operation of
5 the Micronesian Maritime and Fisheries Academy through August
6 31, 1993.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including, but not limited to, the
10 Financial Management Act of 1979. The allottee shall be the
11 President of the Federated States of Micronesia, or his
12 designee. The allottee shall be responsible for ensuring that
13 these funds, or so much thereof as may be necessary, are used
14 solely for the purpose specified in this act, and that no
15 obligations are incurred in excess of the sum appropriated. The
16 authority of the allottee to obligate funds appropriated by this
17 act shall not lapse.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

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Date: 3/25/93

Introduced by: 
Joseph J. Urusemal
(by request)

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