that no obligations are incurred in excess of the same are needed solely for the purposes specified in this act, and that those funds, or so much thereof as may be necessary, shall be paid to the chief executive officer of the city or municipality, pursuant to section (1) of this act, to further the economic development of the city or municipality. The allocation of the funds appropriated under section (2) of this act shall be the decision of the council of the city or municipality.

The allocation of the funds appropriated under section (1) of this act shall be the decision of the council of the city or municipality. The allocation of the funds appropriated under section (2) of this act shall be the decision of the financial manager. The financial manager shall, in accordance with applicable law, including, but not limited to, this act, direct and supervise, and account for in accordance with applicable law, including, but not limited to, this act, the use of the funds appropriated by this act.

Section 7. All funds appropriated by this act shall be used for other purposes.
appropriated. The authority of the allottees to obligate
funds appropriated by this act shall lapse as of September
30, 1994."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: 3/19/93

Introduced by: Nishina Yelemah