A RESOLUTION

Respectfully requesting the President, Secretary of the Department of Transportation and Secretary of Resources and Development to investigate the escalation of fuel prices in the Federated States of Micronesia.

1 Whereas, the Federated States of Micronesia is an island
2 nation separated from its neighbors by many thousands of miles; and
3 Whereas, our remote location makes travel and shipping
4 relatively expensive; and
5 Whereas, the cost of fuel is an integral part of the expense
6 of travel and shipping; and
7 Whereas, the cost of fuel has dramatically risen recently
8 and continues to rise in the Federated States of Micronesia; and
9 Whereas, the cost of fuel elsewhere in the world has been
10 declining since the rise precipitated by the crisis caused by Iraq;
11 and
12 Whereas, the continued upward spiral of fuel costs in the
13 Federated States of Micronesia no longer has any apparent basis; and
14 Whereas, the Federated States of Micronesia is in a critical
15 state of its development; and
16 Whereas, spiraling fuel costs will discourage investment
17 and strangle development in the FSM; now, therefore,
18 BE IT RESOLVED by the Sixth Congress of the Federated States
19 of Micronesia, Fourth Regular Session, 1990, that the Congress hereby
20 respectfully requests the President of the Federated States of
21 Micronesia, Secretary of the Department of Transportation and
22 Secretary of Resources and Development to take immediate steps to
23 investigate the cause of this outrageous escalation of fuel prices in
24 the Federated States of Micronesia; and
25
BE IT FURTHER RESOLVED that they report both their findings and proposed curative action to the Congress within 30 days of the receipt of the resolution; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Transportation, the Secretary of Resources and Development, and Mobil Oil Micronesia, Inc.

Date: OCT 30, 1990

Introduced by: Wagner Lawrence