AN ACT

To further amend Public Law No. 5-59, as amended by Public Law No. 5-116, by further amending section 3, as amended by Public Law No. 5-116, to remove the lapse date and to provide limited reprogramming authority to the allottee for public projects in Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 5-59, as amended by
Public Law No. 5-116, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not limited
to, the Financial Management Act of 1979. The allottee
shall be the Governor of Yap State who shall be responsible
for ensuring that these funds, or so much thereof as may
be necessary, are used solely for the purpose specified in
this act, and that no obligations are incurred in excess of
the sum appropriated. The allottee may reprogram up to 15
percent to and from the funds appropriated under each
subsection of section 2 of this act. The authority of the
allottee to obligate funds appropriated by this act shall
not lapse."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

John R. Hagelisi
President
Federated States of Micronesia

July 19, 1990