AN ACT

To amend section 2 of Public Law No. 3-59, relating to public projects in the Faichuk area of Truk State, to change the allottee of funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 3-59 is hereby amended to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be the Governor of the State of Truk who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated; PROVIDED, however, that funds appropriated by this act shall be disbursed solely by the Finance Office of the Federated States of Micronesia in Truk State. The authority of the allottee to obligate funds appropriated by this act shall continue until the funds appropriated herein are expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 13, 1989

John R. Hagelram
President
Federated States of Micronesia