

WJM

A BILL FOR AN ACT

To appropriate the sum of \$500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1991, for the purpose of providing additional funding for the Disaster Relief Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$500,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1991, for the purpose of providing additional funding for the
5 Disaster Relief Fund (55 F.S.M.C. 608 et seq.).

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial
9 Management Act of 1979. The allottee shall be the President of the
10 Federated States of Micronesia, or his designee, who shall be
11 responsible for ensuring that these funds, or so much thereof as may
12 be necessary, are used solely for the purpose specified in this act,
13 and that no obligations are incurred in excess of the sum
14 appropriated. The authority of the allottee to obligate funds
15 appropriated by this act shall not lapse.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

19
20 Date: 12/11/90

Introduced by: Claude H. Phillip
Claude H. Phillip
(by request)

21
22
23
24
25