

HESA/W&M

SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1990

C.B. NO. 6-281

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding the construction of continuing education centers in the States of Yap, Chuuk, and Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1990, for the purpose of funding the construction of continuing
5 education centers in the States of Yap, Chuuk, and Kosrae.

6 Section 2. The sum appropriated under section 1 of this act shall
7 be apportioned as follows:

- 8 (1) Kosrae.....\$ 250,000
- 9 (2) Yap..... 250,000
- 10 (3) Chuuk..... 500,000

11 Section 3. All funds appropriated by this act shall be allotted,
12 managed, administered, and accounted for in accordance with applicable
13 law, including, but not limited to, the Financial Management Act of
14 1979. The allottee shall be responsible for ensuring that these
15 funds, or so much thereof as may be necessary, are used solely for
16 the purpose specified in this act, and that no obligations are
17 incurred in excess of the sum appropriated. The authority of the
18 allottee to obligate funds appropriated by this act shall not lapse.

19 Section 4. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

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Date: 6/14/90

Introduced by: Isaac V. Figue
Joseph Urusemal