

A BILL FOR AN ACT

To further amend Public Law No. 3-56, as amended, regarding Chuuk State public projects, by further amending section 2, as amended by Public Laws Nos. 4-14 and 5-33, to permit the allottees to exercise limited reprogramming authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-56, as amended by  
2 Public Laws Nos. 4-14 and 5-33, is hereby further amended to read as  
3 follows:

4 "Section 2. All funds appropriated by this act shall be  
5 allotted, managed, administered, and accounted for in  
6 accordance with applicable law, including, but not limited  
7 to, the Financial Management Act of 1979. The allottees  
8 shall be the development authorities for the respective  
9 areas of ~~TWK~~ Chuuk State who shall be responsible for  
10 ensuring that these funds, or so much thereof as may be  
11 necessary, are used solely for the purpose specified in  
12 this act, and that no obligations are incurred in excess of  
13 the sum appropriated. The authority of the allottees to  
14 obligate funds appropriated by this act shall remain  
15 available until expended. Each allottee shall have the  
16 authority to reprogram up to 15 percent to and from the  
17 funds appropriated under each subsection of section 1 of  
18 this act for which he is the allottee. The allottees shall  
19 make reports on the status of the funds appropriated  
20 hereunder to the Congress during the May regular session,  
21 1988."

22

23

24

25

W9M

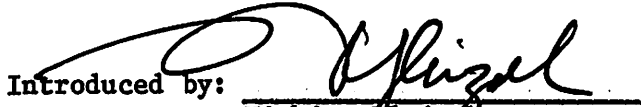
C. B. No. 6-261

---

1 Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

Date: 06-07-90

Introduced by:   
Nishima Heizer