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WAM

A BILL FOR AN ACT

To appropriate the sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding the improvement of transportation throughout the Faichuk area of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$600,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1990, for the purpose of funding the improvement of transportation  
5 throughout the Faichuk area of Chuuk State.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee shall be the President of the Federated States  
✓ 10 of Micronesia, who shall be responsible for ensuring that these funds,  
11 or so much thereof as may be necessary, are used solely for the  
12 purpose specified in this act, and that no obligations are incurred  
13 in excess of the sum appropriated. The authority of the allottee to  
14 obligate funds appropriated by this act shall lapse as of September  
15 30, 1991.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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20 Date: 5/31/90

Introduced by: Kalisto Refalopei  
Kalisto Refalopei

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