

W+M

A BILL FOR AN ACT

To further amend Public Law No. 5-59, as amended by Public Law No. 5-116, by further amending section 3, as amended by Public Law No. 5-116, to remove the lapse date and to provide limited reprogramming authority to the allottee for public projects in Yap State, and for other purposes.

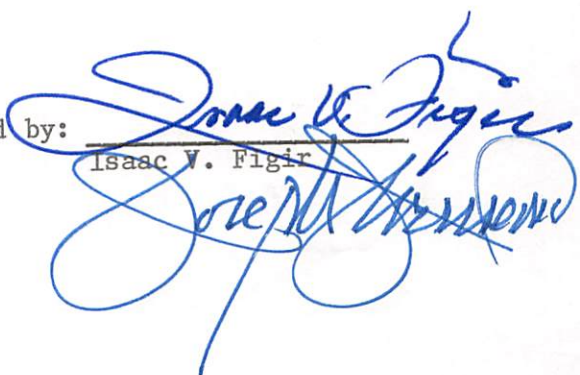
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-59, as amended by  
2 Public Law No. 5-116, is hereby further amended to read as follows:

3 "Section 3. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be the Governor of Yap State who shall be responsible  
8 for ensuring that these funds, or so much thereof as may  
9 be necessary, are used solely for the purpose specified in  
10 this act, and that no obligations are incurred in excess of  
11 the sum appropriated. The allottee may reprogram up to 15  
12 percent to and from the funds appropriated under each  
13 subsection of section 2 of this act. The authority of the  
14 allottee to obligate funds appropriated by this act shall  
15 not lapse as of September 30, 1990."

16 Section 2. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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20 Date: 5/25/90

Introduced by: Isaac V. Figir  


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