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A BILL FOR AN ACT

To amend title 57 of the Code of the Federated States of Micronesia by amending section 101 of chapter 1 to delete obsolete references to the Trust Territory, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

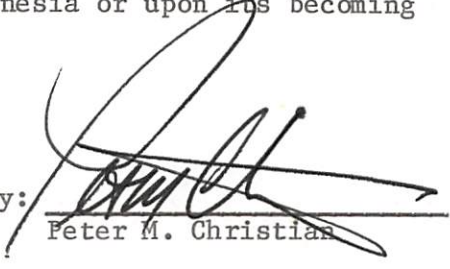
1 Section 1. Section 101 of title 57 of the Code of
2 the Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 101. Legal tender defined. The legal tender of
5 the ~~Trust Territory~~ Federated States of Micronesia shall be
6 the coins and currencies of the United States; provided,
7 however, no restriction shall be made on the use of local
8 forms or barter and exchange in transactions among citizens
9 of the ~~Trust Territory~~ Federated States of Micronesia."

10 Section 2. This act shall become law upon approval by the
11 President of the Federated States of Micronesia or upon its becoming
12 law without such approval.

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14 Date: May 16, 1990

Introduced by: 
Peter M. Christian

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