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A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding the construction of a library facility for PICS High School in Pohnpei State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$200,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1990, for the purpose of funding the construction of a library  
5 facility for PICS High School in Pohnpei State. The funds appro-  
6 priated by this act shall be deemed to have come from the capital  
7 account of the Compact of Free Association.

8 Section 2. All funds appropriated by this act shall be allotted,  
9 managed, administered, and accounted for in accordance with applicable  
10 law, including, but not limited to, the Financial Management Act of  
11 1979. The allottee shall be the Pohnpei State Director of Education  
12 or his designee, who shall be responsible for ensuring that these  
13 funds, or so much thereof as may be necessary, are used solely for  
14 the purpose specified in this act, and that no obligations are  
15 incurred in excess of the sum appropriated. The authority of the  
16 allottee to obligate funds appropriated by this act shall not lapse.

17 Section 3. This act shall become law upon approval by the  
18 President of the Federated States of Micronesia or upon its becoming  
19 law without such approval.

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21 Date: 5-16-90

Introduced by: Wagner M. Lawrence

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