

WJM

A BILL FOR AN ACT

To appropriate the sum of \$400,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of funding Chuuk State public projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$400,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1990, for the purpose of funding Chuuk State public projects.


5 Section 2. The sum appropriated under section 1 of this act  
6 shall be apportioned as follows:

- 7 (1) Upper Mortlocks..... \$ 90,000
- 8 (2) Mid Mortlocks..... 125,000
- 9 (3) Lower Mortlocks..... 120,000
- 10 (4) Grants and subsidies..... 65,000

11 Section 3. All funds appropriated by this act shall be allotted,  
12 managed, administered, and accounted for in accordance with applicable  
13 law, including, but not limited to, the Financial Management Act of  
14 1979. The allottee shall be responsible for ensuring that these  
15 funds, or so much thereof as may be necessary, are used solely for  
16 the purpose specified in this act, and that no obligations are  
17 incurred in excess of the sum appropriated. The authority of the  
18 allottee to obligate funds appropriated by this act shall lapse as of  
19 September 30, 1991.

20 Section 4. This act shall become law upon approval by the  
21 President of the Federated States of Micronesia or upon its becoming  
22 law without such approval.

23  
24 Date: 1-24-90

Introduced by:   
Nishiga Yleizah